

First Financial Holding Co., Ltd. Tax Governance Policy

Chapter I General Provisions

Article 1 The Tax Governance Policy (hereinafter referred to as the "Policy") is established to enable the Company and its subsidiaries to conduct tax governance in compliance with international practices and to achieve sustainable development.

Article 2 The Policy requires the deployment of tax strategies and management of tax risks to be conducted based on the principles of ethical corporate management for the purpose of reducing tax risks, optimizing after-tax performance, protecting shareholder interests, and fulfilling corporate social responsibility.

Chapter II Tax Governance Policy and Principles

Article 3 Tax Governance Policy:

- I. Compliance with local tax regulations: Adopting moderate approaches, conducting tax management in accordance with the regulations, and being a socially responsible taxpayer.
- II. Risk control: Monitoring and assessing changes in local and international tax regulations and the different interpretations on tax regulations by the tax authorities, and formulating appropriate responses.
- III. Information transparency: Regularly and properly disclosing tax related information for enhancement of the transparency of corporate information.
- IV. Tax expertise: Strengthening the skills of tax specialists, actively attending a variety of tax seminars, maintaining continuous and effective communications with local tax authorities.

Article 4 Tax Governance Principles:

- I. All tax practices shall comply with the local tax regulations of the respective countries in which the Company operates.
- II. Tax planning shall be formulated based on reasonable commercial purposes and associated tax risks shall be duly considered.

- III. Management decisions and daily business activities shall take into account the impact of taxes and related tax risks.
- IV. Accounting of tax related matters shall be conducted in compliance with applicable accounting standards.
- V. An internal control system for tax practices shall be established and subjected to regular reviews.
- VI. Tax specialists shall be equipped with professional knowledge and skills and undergo training on an ongoing basis.
- VII. The Tax Governance Policy shall be reviewed regularly and modified as needed in response to constant changes in local and international tax regulations.

Chapter III Management Structure

Article 5 Responsible Units for Tax Governance:

- I. The Board of Directors is the ultimate tax risk management unit of the Company and is responsible for authorizing the tax governance policy and supervising the execution and effective performance of the policy.
- II. The Administration Management Department is the tax management unit of the Company and reports regularly to the Board of Directors on the performance of tax management.
- III. The respective accounting departments of the subsidiaries are the units designated with the performance of tax related tasks.

Chapter IV Supplementary Provisions

Article 6 The Policy shall be reviewed and amended accordingly in response to changes in international and domestic laws and regulations.

Article 7 The Policy shall become effective upon approval of the Board of Directors. The same procedures shall apply for future amendments.

Article 8 The Policy is established on March 23, 2017.