

First Financial Holding Co., Ltd. Regulations Governing the Election of Directors

- Article 1 Unless otherwise specified by law or the Company's articles of incorporation, all matters related to the election of directors of the Company shall be handled in accordance with the terms of these Regulations.
- Article 2 The qualifications and election of independent directors of the Company shall comply with the related regulations, such as the Securities and Exchange Act and the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies.
- Article 3 Starting from the 5th Board term of the Company, the election of directors should be held according to the candidate nomination system regulated by Article 192-1 of the Company Act and Article 21 of the Company's articles of incorporation.
The election of independent directors of the Company should be held according to the candidate nomination system regulated by Article 192-1 of the Company Act and Article 21 of the Company's articles of incorporation.
- Article 4 The disclosed cumulative voting method shall be used for the election of the directors; attendance card numbers or shareholder's ID numbers printed on the ballots may be used instead the names of voting shareholders. Each share shall have voting rights in number equal to the number of directors to be elected, and each vote may be cast for a single candidate or split among multiple candidates. Where votes are split among multiple candidates, it shall be capped by the number of directors to be elected.
- Article 5 The directors of the Company will be selected by capable persons among the shareholders; the voting rights of independent and non-independent directors will be separately calculated based on the number of director positions, and those receiving ballots representing the highest numbers of voting rights will be elected sequentially according to their respective numbers of votes. When two or more persons receive the same number of votes and the Board thus exceeds the specified number of positions, they shall draw lots to determine the winner, with the chairperson drawing lots on behalf of any person not in attendance.
- Article 6 The Board shall prepare ballots in numbers corresponding to the directors to be elected. The attendance card numbers and the number of voting rights allocated shall be specified on the ballots and they shall be distributed to the attending shareholders or their agents at the shareholders' meeting.
- Article 7 Before the start of an election, the chairperson shall appoint several ballot examiners

and ballot counters, who shall conduct their duties accordingly. However, ballot examiners must be shareholders.

Article 8 The Board shall prepare ballot boxes for the election of directors, and such boxes shall be publicly checked by the vote monitoring personnel prior to commencement of voting.

Article 9 If the candidate is a shareholder, the voters should specify the candidate's account name, shareholder account number, and the number of voting rights allocated on the ballot; if the candidate is not a shareholder, the voters should specify the candidate's name, national identification number, and the number of voting rights allocated on the ballot. However, if the candidate is a government agency or institutional shareholder, the name of the government agency or institution shall be entered in the "candidate column" on the ballot; the name of the government agency or institution along with the personal name of its representative may also be provided; Where there are multiple representatives, the names of each respective representative shall be entered.

Article 10 If the gross amount entered in the "voting rights allocated" field is less than that listed on the ballot, the difference is considered an abstention.

Article 11 A ballot shall become invalid under any of the following circumstances:

- I. The ballot used is not one of those prepared by the Board according to the Regulations.
- II. The ballot placed in the ballot box is blank.
- III. The amount entered in the "voting rights allocated" field is not presented in Chinese or Arabic numerals.
- IV. The handwriting is illegible or has been altered.
- V. The ballot was not filled out as regulated by Article 9.
- VI. There is text on the ballot other than the candidate's name, shareholder account number, national identification number, or the number of voting rights allocated.
- VII. The total of the amounts entered in the "voting rights allocated" field exceeds that listed on the ballot.
- VIII. The ballot was not placed in the ballot box.

Article 12 After voting has ended, ballots shall be immediately tallied on-site, and the results of the vote, including the list of persons elected, shall be forthwith announced by the chairperson.

Article 13 Any matters not addressed by the Regulations shall be governed pursuant to the Company's articles of incorporation, the Company Act, the Securities Exchange

Act, and other relevant laws and regulations.

Article 14 The implementation and revision of the Regulations were approved at the shareholders meeting.

Article 15 The Regulations were established on May 16, 2003.

The first revision took place on June 15, 2007.

The second revision took place on June 22, 2012.

The third revision took place on June 19, 2020.